

How to read your Police Health Tax Statement

This is an example of the 2018/19 Tax Statement you will receive from Police Health in July.

As you can see we have highlighted the main areas of information and given you a summary of what they mean. If you still have questions you can contact your Tax Agent or the ATO as they may be able to provide more specific information to you.

Police Health



COVER LIKE NO OTHER

Mr John Smith

Statement print date: 02/07/2019

Police Health
PO Box 6111
Adelaide SA 5000

Private Health Insurance Statement 1 July 2018 to 30 June 2019

The following information is relevant to the completion of your 2019 income tax return

The table below provides details of your 2018-19 private health insurance policy. If your policy has more than one Private Health Insurance Incentive Beneficiary, this statement will only display your share amounts.

The Australian Government determines the way the rebate is calculated and applied to premiums. Rebate percentages are adjusted on 1 April each year. If you paid premiums for your policy before and on or after 1 April, the table below will contain at least two lines of information. Where more than one line of information has been provided, the information from each line must be entered separately at the corresponding labels on the income tax return at Private health insurance policy details.

You will need to nominate a tax claim code when completing the Private health insurance policy details section of your tax return. Read the tax return instructions to determine the tax claim code appropriate for your situation. Australian Government Rebate on private health insurance

Australian Government Rebate on private health insurance

Health Insurer ID	Membership Number	Your Premiums eligible for Australian Government rebate	Your Australian Government rebate received	Benefit Code	Other adult beneficiaries for the policy
B SPE	C 123456	J \$2,904.00	K \$739.00	L 30	Jane Smith
B SPE	C 123456	J \$897.00	K \$225.00	L 31	Jane Smith

IMPORTANT - If you have more than one line of information in the table above, make sure each line is input separately into your income tax return. Do not add-up amounts reported in any column or row and input a total.

M2	Medicare Levy Surcharge
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If you and all your dependants (including your spouse) did not have an appropriate level of private patient hospital cover for the full financial year (365 days) you may be liable for the Medicare Levy Surcharge - see 2019 Individual tax return instructions question M2.

Number of days this policy provides an appropriate level of private patient hospital cover	A 365
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If you have any questions about this statement contact Police Health on 1800 603 603

The labels on this statement correspond to the labels on your tax return.

If you have general questions about the Australian Government Rebate on private health insurance, contact the ATO.

KEEP THIS STATEMENT TO HELP YOU COMPLETE YOUR 2019 TAX RETURN

J

The cost of your policy received by Police Health (with no rebate applied). This is split between each adult on your membership.

K

The amount the government has paid towards your private health insurance.

L

This code represents the rebate you are entitled to based on your age (it doesn't take into account any income testing).

Other adult beneficiaries for the policy

The name of any other adult covered by the policy.

M2

The Medicare Levy Surcharge (MLS) is an additional tax for Australian taxpayers who don't have an appropriate level of private health cover and earn above an income threshold.

A

The number of days that an appropriate level of private hospital cover was held in the financial year (if this is less than 365 you may need to pay the MLS).